

KOREAN REGISTER

REISSUED



Certificate of Classification

Cert. No. : YSU-CC-0204-18

Class No. : 1700100

IMO No. : 9775816

Ship's Name : **GOLDEN RAY**

Port of Registry : **MAJURO**

Flag : **MARSHALL ISLANDS**

Gross Tonnage : **71,178.00**

Official No. : **7762**

Owners : **GL NV24 Shipping, Inc.**

When Built : **05 December 2017**

Main Propulsion : **Diesel Engine 12,927 kW x 1 Set(s)**

Built by and Where Built : **HYUNDAI MIPO DOCKYARD CO., LTD.
ULSAN, KOREA**

THIS IS TO CERTIFY THAT the above vessel having been surveyed by the Society's surveyor(s) as reported on 05 December 2017 and found to be in compliance with the Society's Rules, and has been assigned the class designation and registered in the Register of Ships with the undermentioned Classification Character.

KRS1 - RORO SHIP
CAR CARRIER (PCC)
CLEAN1 ERS CDG IHM PSPC LG LI

KRM1 - UMA PMS BWE BWT STCM

Verified

This Certificate is valid until 04 December 2022

KOREAN REGISTER OF SHIPPING

Issued at Yeosu-Gwangyang on 18 December 2018

Surveyor (Lee Ho-seung)

Notes : This Certificate is valid subject to continued compliance with this Society's Rules and attention is to be drawn to the Terms and Conditions overleaf.

Appendix 1

Class No. : **1700100**

Initial Anniversary Date : **4 December**

ENDORSEMENT FOR ANNUAL AND INTERMEDIATE SURVEYS

This is to certify that, at a survey required by the Rules of the Society, the ship was found to comply with the relevant requirements of the Rules of the Society.

Annual* / Intermediate* Survey :

Signed : _____

Place : _____

Date : _____

Annual* / Intermediate* Survey :

Signed : _____

Place : _____

Date : _____

Annual* / Intermediate* Survey :

Signed : _____

Place : _____

Date : _____

Annual* / Intermediate* Survey :

Signed : _____

Place : _____

Date : _____

* Delete as appropriate.

Notes : 1. The classification is automatically suspended and this certificate becomes invalid, if the Annual Survey has not been completed within 3 months after each anniversary date, or if the Intermediate Survey has not been completed within three months after the 2nd or 3rd anniversary date in each periodic survey cycle, unless the vessel is under attendance for completion of the relevant survey.

2. Prior to the endorsement of this Certificate all overdue surveys should be dealt with or postponed by agreement.

Appendix 2

Class No. : **1700100**

1. Endorsement for advancement of anniversary date

In accordance with the Rules of the Society, the new anniversary date is assigned as

Signed : _____

Place : _____

Date : _____

2. Endorsement to extend the validity of the certificate

This certificate shall, in accordance with the Rules of the Society, be accepted as valid until _____

Signed : _____

Place : _____

Date : _____

3. Endorsement where the special survey has been completed(interim purpose)

This is to certify that the special survey has been completed and the ship was found to comply with the relevant requirements of the Rules of the Society.

This certificate shall be accepted as valid until _____

Signed : _____

Place : _____

Date : _____

Notes : The classification is automatically suspended and this Certificate becomes invalid from the expiry date of this Certificate in the event that the special survey has not been completed or the extension has not been granted or is not under attendance for completion of the special survey.

TERMS AND CONDITIONS

1. Cooperation duties of Owners

When any of the following cases occurs, the Owner is to report to the Society without delay :

- (1) When the ship is sustained with a sea casualty by which her present class is deemed affected.
- (2) When the ship is placed in dry-dock or on a slipway.
- (3) When the ship is laid up or dismantled.
- (4) When the Owner is changed.
- (5) When the ship is withdrawn.
- (6) When any items which may affect her class are changed.

2. Suspension

1. The classification is automatically suspended.

- (1) When the Special Survey has not been completed by the due date or by the expiry date of any extension granted unless the vessel is under attendance for completion of the Special Survey prior to resuming trading by the due date, or by the expiry date of any extension granted.
- (2) When the Annual Survey or Intermediate Survey has not been completed by the end of the corresponding survey time window unless the vessel is under attendance for completion of the Annual Survey or Intermediate Survey by the end of the corresponding survey time window.

Classification will be reinstated upon satisfactory completion of the surveys due. Such surveys are to be credited from the date originally due. However, the vessel is disclassified from the date of suspension until the date class is

2. The classification may be suspended in accordance with the Society's suspension procedure.

- (1) When a vessel is not operated in compliance with the rule requirements, such as in case of services or conditions not covered by the class notation, or trade outside the navigation restrictions for which the class was assigned.
- (2) When the Society considers that a ship has not complied with the Rules.
- (3) When any damage to the ship is to such an extent as affecting her class and is not repaired in accordance with the Rules of the Society, or when alterations or conversions affecting her class are carried out without the approval of the Society.
- (4) When a ship proceeds to sea with less freeboard than that assigned, or when the freeboard marks are placed higher on the sides of the ship than the position assigned.
- (5) When the assigned surveys to maintain the classification, except Annual Survey, Intermediate Survey and Special Survey, is not dealt with, or postponed by agreement, by the due date.
- (6) When the Continuous Survey item(s) due or overdue at the time of Annual Survey is not surveyed, or postponed by agreement.
- (7) In the event of non-payment of fees.

3. Withdrawal of class

1. The classification may be withdrawn under the approval of the Classification Committee.

- (1) When a ship is detained following a Port State Control inspection with serious deficiencies found
- (2) When a ship for which statutory certificates have been withdrawn by the relevant Administration or a ship is operating with no certificate of ship's nationality without any special reason
- (3) When class of a vessel has been suspended for a period of six(6) months. A longer suspension period may be granted when the vessel is not trading as in cases of lay-up, awaiting disposition in case of a casualty or attendance for reinstatement.
- (4) When the vessel is reported as a constructive total loss.
- (5) When the vessel is lost.
- (6) When the vessel is reported scrapped.
- (7) When the Surveyor reports that the vessel has not complied with the Rules of the Society as regards surveys to maintain the classification.

2. Notwithstanding Par 1, the class may be withdrawn from the Society in consequence of a request from the Owner.

4. Liability of Classification Society

1. (Liability) The Society shall be responsible for damage or loss incurred by the ship owner arising from a negligence of the Society. The liability will be limited to the greater of an amount equal to 10 times the sum actually paid for services alleged to be deficient, or USD 1,000,000.
2. The limitation on liability specified in Par 1 does not apply in case of a willful act or imprudent feausance despite being cognizant of the fact that there is a concern for damage, or nonfeasance.
3. (Time bar) Rights of claims against the survey and other contracted serviced provided by the society shall become nullified after 6 months from the date when the Owner had notice of the damage.
4. (Jurisdiction and Governing law) All disputes which may arise from the services by the Society shall be subject to the exclusive jurisdiction of Korean court and be governed by the Laws of Korea.