February 14, 2007

<u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

ASI-Aero Services

Eden Prairie, MN 55347

Y The New Piper Aircraft, Inc.

Vero Beach, FL 32960

Re: Revocation of Acceptance

On August 24th 2006, McCormick Construction Company received delivery of the following described goods from ASI-Aero Services: one (1) 2006 Piper PA46-500TP Aircraft, FAA Registration Number N477MD (Serial # 4697264), including two (2) Bose jacks for pilot/co-pilot, a Bose headset, a golf bag restraint, and a Tanis engine and battery heater (the "Aircraft"). The Aircraft is non-conforming to the contract and such nonconformity substantially impairs the Aircraft's value to the undersigned because of:

- 1. Flaps installed wrong (this caused flap retraction problems while in flight)
- 2. Propeller heat failure (the timing sensor failed which caused propeller heat not to work)
- 3. Multi-Function Display (MFD) problems (the MFD would only display the bottom 1/3 of charts)
- 4. Intercom volume problems (on co-pilot's side it is not loud enough to hear)
- 5. Avionics cooling fan (fan was very loud)
- 6. Tail de-ice system failure (pressure switch in tail failed, causing failure of de-ice boots on tail)
- 7. Magnetic compass loose (magnetic compass's housing was not secure, causing it to vibrate)
- 8. Both engine igniters were beyond limits prematurely (with only 95 hours of flight time, the igniters were out; similar types of airplanes' igniters don't fail until over 1,000 hours of flight time)
- 9. The Primary Function Display (PFD) had to be replaced (the PFD was not working properly)
- 10. The radio communication selector failed (Comm 2 could not receive transmissions)
- 11. Door seals were not sealing properly

McCormick Construction Company asserts pursuant to Article 2 of the Uniform Commercial Code of the State of Minnesota a lien on the Aircraft for any payments made on the Aircraft's purchase price and any expenses reasonably incurred in its inspection, receipt, transportation, care and custody.

McCormick Construction Company hereby revokes its acceptance of the Aircraft.

Sincerely,

David McCormick McCormick Construction Company

Greenfield, MN 55373

cc: Scott Knudson

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	and R		EDEN PRAIRIE, M	IN 55347	Certificate No.
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Registration No. <u>ル477</u>MD

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AIRCRAFT LOG

Date -	Aircraft Time	Recorder			
Date	This Date Total	Reading		Mainte	nance
	AVIONICS OF MODE	RN AERO, INC			
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A/C Tail#: N477MD A/C S/N: 4697264 Removed defective #2		W/O# Chad Morley Eng S/N: NA	Cycles: NA Landings:		d found
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A/C Tail#: N477MD A/C S/N: 4697264 Removed defective #2	Eng Model: NA	W/O# Chad Morley Eng S/N: NA	Cycles: NA Landings:		d found
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